Evans Hairstyling College

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Return of Title IV Funding Policy

Title IV funding is returned in the following manner. A students account is credited with title IV funding or (Pell Grant Money) once the student has reached 40 hours. If said student drops the program before student reaches more than 60% of the required hours in the pay period, money paid is pro-rated according to the scheduled hours student was to complete. Hours 0 to 600, 600 to 1200, 1200 to 1600, and 1600 to 2000. Student is pro-rated according to the refund policy in student enrollment agreement.

The Return of Title IV Funds (Return) regulations do not dictate an institutional refund policy. Instead, the school will determine the earned and unearned portions of Title IV aid as of the date the student ceased attendance based on the amount of time the student was scheduled to be in attendance. Up **through the 60% point** in each payment period or period of enrollment, a pro rata schedule is used to determine the amount of Title IV funds the student has earned at the time of withdrawal. **After the 60% point** in the payment period, a student has earned 100% of the Title IV funds he or she was scheduled to receive during the period.

For a student who withdraws after the 60% point-in-time, there are no unearned funds. However,\the school will determine whether the student is eligible for a post-withdrawal disbursement (PWD). School will disburse any Title IV grant funds a student is due as part of a post-withdrawal disbursement within 45 days of the date the school determined the student withdrew. If a student stops their attendance without notifying Evans Hairstyling College the student withdrawal date will be the last day of documented attendance for any unofficial withdrawal.

Refund will be in the following order Refund to title IV first (Pell Grant) Refund to School second Refund to Student third. If a refund is required, school will refund within 45 days of determining students last day of attendance.